



CBDT AUTHORISES CCIT/DGIT TO EXCUSE CO-OPERATIVE SOCIETIES' LATE ITR FILING

New Delhi, 26th July, 2023

[Notification No F.No.173/2112023-IT A-]

CBDT states that the CCIT and DGIT are authorised to handle petitions for condonation of late ITR filing for the AYs 2018-19 to 2022-23 pursuant to Section 80P by Circular No. 13/2023, dated July 26, 2023.

As a result, the CCIT/DGIT are obligated to consider all new and current applications and make decisions based on the merits of each in compliance with applicable State Laws when the applicant is required to have his accounts audited.

It further specifies that applications should be resolved within three months and requires conformity to the standards of natural justice.

CBDT outlines three criteria that will be used to decide on applications:

If the delay in furnishing the return of income was brought on by a delay in having the accounts audited by statutory auditors appointed pursuant to the applicable State Law under which such person is required to have his accounts audited, the date of completion of the audit in relation to the due date of furnishing must be shown to be

- The cause of the delay in furnishing the return of income within the due date
- The circumstances beyond the assessee's control.
- Any other matter pertaining to tax avoidance or tax evasion particular to the case that is discovered during verification and has an impact on the relevant AY or demonstrates a relationship between the relevant AY and other AYs



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