

According to Section 155(20), CBDT notifies Form 71 for claiming TDS credit

New Delhi, 31st August, 2023

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In accordance with Section 155(20) of the Finance Act of 2023, which was introduced, the CBDT inserted Rule 134 by Notification No. 73/2023 dated August 30, 2023.

According to Rule 134, the following requirements must be met:

- (i) The application under Section 155 (20) must be in Form No. 71.
- (ii) Form No. 71 must be submitted to PDGIT (Systems), the DGIT (Systems), or a person authorised by them.
- (iii) Form No. 71 must be provided electronically through DSC, if return is furnished through DSC or through EVC.
- (iv) The PDGIT (Systems) or the DGIT (Systems) are in charge of outlining the requirements for submitting Form No. 71 and developing the necessary security, archival, and retrieval policies.
- (v) Form No. 71 must be sent to the AO by PDGIT (Systems), the DGIT (Systems), or a person authorised by them. The Rule will be in effect as of October 1, 2023.

Note – The principal rules were published vide notification, Dated the 26th March, 1962 and was last amended vide notification Dated 28th August, 2023.



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